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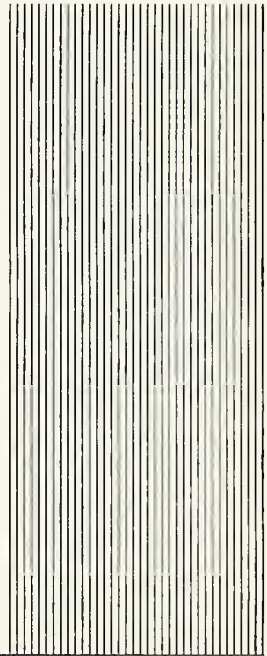
TRADE IN COTTON FUTURES

ISSUED MONTHLY
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U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

VOL. 15 NO. 4



TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New York Cotton Exchange,
by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46						
	1954-55						
	Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	35,699	22,793	16,741	13,548	21,563	15,629	10,065
September	80,559	50,714	32,900	23,384	20,376	15,339	9,534
October	138,966	89,373	55,199	39,365	19,525	14,539	9,732
November	191,803	121,717	75,508	61,149	17,609	12,232	9,899
December	234,013	141,471	86,854		15,856	11,860	
January	276,935	168,346	99,849		15,887	10,537	
February	319,496	196,863	115,454		15,508	10,079	
March	361,137	224,747	126,289		16,411	10,180	
April	404,085	246,404	138,275		15,621	9,121	
May	436,380	265,075	150,642		14,570	8,739	
June	471,320	275,557	163,572		14,609	9,147	
July	508,228	287,139	179,286		14,630	9,793	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
November 1957

Date	:	All Futures	:	Future		
				1957	1958	1958
				Dec.	Mar.	May
1957	:	100	:	100	100	100
November	:	bales	:	bales	bales	bales
1	:	448	:	88	88	141
Saturday	:		:			
Sunday	:		:			
4	:	763	:	145	189	191
5	:	664	:	121	180	142
6	:	844	:	240	222	233
7	:	1,028	:	321	274	297
8	:	1,150	:	238	364	221
Saturday	:		:			
Sunday	:		:			
11	:	967	:	109	227	243
12	:	1,851	:	457	287	342
13	:	1,224	:	324	274	226
14	:	1,311	:	319	244	262
15	:	1,609	:	423	322	319
Saturday	:		:			
Sunday	:		:			
18	:	1,553	:	275	348	301
19	:	1,365	:	241	328	285
20	:	1,120	:	221	300	258
21	:	971	:	170	298	169
22	:	1,676	:	139	469	277
Saturday	:		:			
Sunday	:		:			
25	:	962	:	90	274	143
26	:	1,172	:	104	291	301
27	:	644	:	103	103	113
Holiday	:		:			
29	:	462	:	61	132	66
Saturday	:		:			
Total	:		:			
Nov. '57	:	21,784	:	4,189	5,214	4,530
Oct. '57	:	15,577	:	4,226	3,131	3,365
Nov. '56	:	20,309	:	4,732	4,553	3,900

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
November 1957 -- Continued

Date	Future				
	1958 July	1958 Oct.	1958 Dec.	1959 Mar.	1959 May
1957 November	100 bales	100 bales	100 bales	100 bales	100 bales
1	85	34	12	0	
Saturday					
Sunday					
4	146	70	22	0	
5	116	77	28	0	
6	86	49	3	11	
7	94	32	10	0	
8	164	116	32	15	
Saturday					
Sunday					
11	193	165	15	15	
12	422	252	70	21	
13	264	111	18	7	
14	174	198	73	41	
15	309	126	71	32	7
Saturday					
Sunday					
18	326	197	46	39	21
19	242	155	74	38	2
20	169	106	41	2	23
21	127	138	42	17	10
22	244	355	167	20	5
Saturday					
Sunday					
25	192	143	70	29	21
26	212	160	84	15	5
27	91	130	46	34	24
Holiday					
29	83	90	20	2	8
Saturday					
Total					
Nov. '57	3,739	2,704	944	338	126
Oct. '57	2,199	1,966	582	108	
Nov. '56	2,473	2,696	1,580	296	79

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
November 1957

Date	:	All Futures	:	Future		
				1957	1958	1958
				Dec.	Mar.	May
1957	:	100	:	100	100	100
<u>November</u>	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	:	9,761	:	2,335	2,236	2,350
Saturday	:		:			
Sunday	:		:			
4	:	9,723	:	2,284	2,234	2,362
5	:	9,782	:	2,252	2,263	2,404
6	:	9,764	:	2,169	2,247	2,464
7	:	9,815	:	2,065	2,292	2,558
8	:	9,734	:	1,937	2,304	2,557
Saturday	:		:			
Sunday	:		:			
11	:	9,804	:	1,904	2,308	2,625
12	:	9,901	:	1,741	2,336	2,719
13	:	9,882	:	1,622	2,338	2,764
14	:	10,024	:	1,530	2,362	2,857
15	:	10,128	:	1,390	2,440	2,911
Saturday	:		:			
Sunday	:		:			
18	:	10,054	:	1,206	2,436	2,952
19	:	10,018	:	1,070	2,407	3,012
20	:	9,923	:	942	2,415	3,032
21	:	9,915	:	869	2,465	3,032
22	:	9,852	:	781	2,355	3,052
Saturday	:		:			
Sunday	:		:			
25	:	9,820	:	719	2,325	3,084
26	:	9,893	:	640	2,337	3,140
27	:	9,850	:	557	2,343	3,152
Holiday	:		:			
29	:	9,899	:	527	2,362	3,166
Saturday	:		:			
	:		:			

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
November 1957 -- Continued

Date	Future					
	1958	1958	1958	1959	1959	1959
	July	Oct.	Dec.	Mar.	May	May
1957	100	100	100	100	100	100
November	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	1,313	1,083	391	53		
Saturday						
Sunday						
4	1,328	1,076	386	53		
5	1,345	1,074	391	53		
6	1,361	1,071	392	60		
7	1,364	1,088	388	60		
8	1,366	1,119	388	63		
Saturday						
Sunday						
11	1,413	1,105	383	66		
12	1,505	1,116	405	79		
13	1,556	1,108	408	86		
14	1,581	1,138	443	113		
15	1,633	1,142	479	126		7
Saturday						
Sunday						
18	1,630	1,170	501	136		23
19	1,694	1,172	490	148		25
20	1,680	1,166	494	149		45
21	1,639	1,182	513	160		55
22	1,665	1,272	509	162		56
Saturday						
Sunday						
25	1,669	1,289	510	165		59
26	1,718	1,286	544	169		59
27	1,717	1,297	552	181		51
Holiday						
29	1,740	1,305	563	182		54
Saturday						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
November 1957

Date	1957 December Future			1958 March Future		
	High	Low	Closing	High	Low	Closing
1957						
November:	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	34.92	34.75	34.89	35.03	34.86	34.98-99
Saturday:						
Sunday :						
4	35.16	34.94	35.11b-13a	35.30	35.05	35.23b-25a
5	35.23	35.11	35.14	35.38	35.23	35.25b-27a
6	35.29	35.10	35.19-20	35.46	35.22	35.30-32
7	35.35	35.20	35.30	35.41	35.29	35.36
8	35.40	35.16	35.25	35.43	35.25	35.37
Saturday:						
Sunday :						
11	35.42	35.31	35.42	35.52	35.40	35.52
12	35.73	35.50	35.60	35.80	35.60	35.67
13	35.75	35.60	35.68	35.82	35.64	35.69
14	35.94	35.60	35.92-94	35.80	35.56	35.80
15	36.37	35.94	36.30	36.19	35.80	36.09-10
Saturday:						
Sunday :						
18	36.66	36.50	36.59	36.43	36.30	36.35
19	36.63	36.20	36.48	36.33	36.00	36.18
20	36.63	36.41	36.54-55	36.31	36.05	36.18-19
21	36.59	36.46	36.46	36.26	36.13	36.17
22	36.70	36.52	36.69	36.41	36.24	36.36-38
Saturday:						
Sunday :						
25	36.77	36.58	36.63	36.40	36.22	36.27
26	36.53	36.36	36.36	36.24	36.04	36.11
27	36.37	36.16	36.35	36.20	36.08	36.16-17
Holiday :						
29	36.30	36.18	36.18-20	36.29	36.06	36.25-26
Saturday:						
:						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
November 1957 -- Continued

Date	1958 May Future			1958 July Future		
	High	Low	Closing	High	Low	Closing
1957						
November	cents	cents	cents	cents	cents	cents
1	35.03	34.87	35.01	34.69	34.51	34.64b-66a
Saturday						
Sunday						
4	35.31	35.10	35.24	34.93	34.74	34.88
5	35.35	35.22	35.25	34.99	34.82	34.83
6	35.41	35.23	35.30-31	34.97	34.80	34.89
7	35.42	35.30	35.36-37	34.98	34.86	34.91-92
8	35.44	35.25	35.38	34.99	34.78	34.91
Saturday						
Sunday						
11	35.55	35.42	35.52	35.12	34.94	35.11
12	35.79	35.58	35.66	35.45	35.20	35.33
13	35.81	35.63	35.69	35.48	35.29	35.35
14	35.80	35.56	35.77-78	35.48	35.24	35.46-47
15	36.10	35.78	36.03	35.74	35.48	35.67
Saturday						
Sunday						
18	36.44	36.28	36.36	35.99	35.80	35.93
19	36.32	36.00	36.16	35.92	35.50	35.77
20	36.23	36.03	36.09	35.85	35.67	35.72
21	36.15	36.02	36.04	35.78	35.62	35.65
22	36.39	36.13	36.36	35.93	35.69	35.91
Saturday						
Sunday						
25	36.36	36.21	36.24	35.96	35.77	35.80
26	36.17	35.95	36.04	35.74	35.48	35.59
27	36.15	36.02	36.13	35.72	35.59	35.69
Holiday						
29	36.22	36.00	36.16-20	35.79	35.58	35.79
Saturday						

Table 4. - Cotton: High, low and closing prices per pound
New York Cotton Exchange
November 1957 -- Continued

Date	1958 October Future			1958 December Future		
	High	Low	Closing	High	Low	Closing
1957						
November:	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	33.54	33.34	33.49	33.46	33.33	33.43
Saturday:						
Sunday :						
4	33.72	33.59	33.67b-68a	33.64	33.50	33.60b-62a
5	33.80	33.66	33.66b-68a	33.70	33.58	33.56b-59a
6	33.84	33.63	33.64	33.62	33.59	33.57b-59a
7	33.74	33.61	33.68b-70a	33.69	33.54	33.61b-64a
8	33.79	33.53	33.73	33.66	33.45	33.66
Saturday:						
Sunday :						
11	33.89	33.78	33.88	33.80	33.70	33.80b-82a
12	34.03	33.84	33.85-88	33.94	33.80	33.77b
13	34.00	33.81	33.97-98	33.90	33.71	33.87b-89a
14	34.08	33.83	34.05	34.00	33.77	33.97b-99a
15	34.19	33.95	34.17	34.08	33.90	34.05
Saturday:						
Sunday :						
18	34.48	34.28	34.39	34.35	34.20	34.28b-30a
19	34.44	34.05	34.33	34.36	34.02	34.24
20	34.40	34.20	34.21-23	34.30	34.10	34.13b
21	34.30	34.02	34.02-03	34.21	33.86	33.86-90
22	34.04	33.71	33.87	33.93	33.65	33.75
Saturday:						
Sunday :						
25	33.96	33.77	33.78	33.83	33.64	33.64-66
26	33.72	33.58	33.69	33.57	33.45	33.53b-55a
27	33.76	33.60	33.61	33.64	33.47	33.48b-50a
Holiday :						
29	33.74	33.50	33.71-73	33.55	33.36	33.55
Saturday:						
:						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
November 1957 -- Continued

Date	1957 March Future			1959 May Future		
	High	Low	Closing	High	Low	Closing
1957						
November	cents	cents	cents	cents	cents	cents
1	-----	-----	33.42b-44a			
Saturday						
Sunday						
4	-----	-----	33.60b-62a			
5	-----	-----	33.56b-59a			
6	33.75	33.56	33.57b-59a			
7	-----	-----	33.61b-64a			
8	33.69	33.51	33.64b-67a			
Saturday						
Sunday						
11	33.79	33.72	33.79b-81a			
12	33.92	33.74	33.77b			
13	33.79	33.79	33.87b-89a			
14	34.05	33.77	33.97b-99a			
15	34.05	33.95	34.05	33.95	33.95	34.00b-05a
Saturday						
Sunday						
18	34.33	34.24	34.29b-31a	34.32	34.23	34.25b-29a
19	34.37	34.04	34.24b	34.30	34.30	34.19b-23a
20	34.34	34.10	34.14b	34.22	34.10	34.10b
21	34.04	33.93	33.88b	34.03	34.03	33.84b
22	33.86	33.75	33.73b-75a	33.80	33.70	33.70b-72a
Saturday						
Sunday						
25	33.77	33.65	33.63b-64a	33.69	33.59	33.58b-59a
26	33.54	33.50	33.51b-53a	33.50	33.45	33.48b-50a
27	33.64	33.50	33.47b-48a	33.58	33.42	33.41n
Holiday						
29	33.49	33.49	33.55b	33.49	33.30	33.51b
Saturday						

Table 5. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New Orleans Cotton Exchange,
by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46	:	:	:	:	:	:
	1954-55	:	:	:	:	:	:
	Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	15,780	6,439.5	5,192.0	3,167.0	3,949.0	3,555.5	2,187.0
September	33,963	15,768.0	9,634.5	5,208.0	3,690.0	3,235.5	1,984.5
October	56,442	28,901.0	15,212.0	9,202.0	3,475.0	3,534.0	2,239.5
November	76,322	38,053.0	19,739.0	13,737.5	3,158.5	2,816.0	1,951.0
December	95,472	43,884.5	23,027.5		3,041.5	2,730.5	
January	116,509	51,735.0	26,643.0		3,020.5	2,103.5	
February	137,454	59,268.5	29,995.0		2,834.5	1,872.5	
March	159,495	67,249.0	32,093.0		2,682.5	2,134.0	
April	181,924	74,023.5	35,163.5		2,894.5	2,202.0	
May	199,297	79,616.0	39,130.0		2,836.0	2,196.5	
June	215,742	82,667.5	43,193.5		3,100.5	1,957.5	
July	232,956	86,692.0	47,203.0		3,454.5	2,066.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
November 1957

Date	All Futures	Future			
		1957	1958	1958	
		Dec.	Mar.	May	
1957	100	100	100	100	
November	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
1	123	23	15.5	27	
Saturday					
Sunday					
4	101	17	21.5	11	
5	162.5	18	34.5	30	
6	124.5	26	37	13.5	
7	272	66	48	74.5	
8	168.5	13	22	54.5	
Saturday					
Sunday					
11	268	16.5	41.5	26.5	
12	390	59	32.5	63	
13	226	27	18	44	
14	324	59	46	54.5	
15	322	27	63.5	35	
Saturday					
Sunday					
18	376	56	58	46.5	
19	244	15	53	41	
20	255	50.5	72	41.5	
21	217	23.5	55	45	
22	338.5	32	92.5	86.5	
Saturday					
Sunday					
25	153	7.5	63.5	24	
26	148	8	21	51.5	
27	151	16	18	44	
Holiday					
29	171.5	40	49	40	
Saturday					
Total					
Nov. '57	4,535.5	600.0	862.0	853.5	
Oct. '57	3,994.0	908.0	504.0	574.0	
Nov. '56	4,527.0	1,063.0	791.0	768.0	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
November 1957 -- Continued

Date	Future			
	1958 July	1958 Oct.	1958 Dec.	1959 Mar.
1957	100	100	100	100
November	bales	bales	bales	bales
1	43.5	13	1	0
Saturday				
Sunday				
4	38.5	5	8	0
5	45	29	6	0
6	25.5	16	6	.5
7	73	10.5	0	0
8	45	29	5	0
Saturday				
Sunday				
11	50.5	106.5	25.5	1
12	138	65	32.5	0
13	82	46	9	0
14	51	78	33.5	2
15	101.5	65.5	29.5	0
Saturday				
Sunday				
18	92	82.5	25	16
19	50	65	20	0
20	39.5	45	6.5	0
21	32.5	40.5	18.5	2
22	42.5	72.5	12.5	0
Saturday				
Sunday				
25	33.5	14.5	10	0
26	18.5	33	16	0
27	16	48	7	2
Holiday				
29	8.5	28	6	0
Saturday				
Total				
Nov. '57:	1,026.5	892.5	277.5	23.5
Oct. '57:	919.5	640.0	317.0	33.0
Nov. '56:	639.0	813.0	337.0	97.5

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
November 1957

Date	All Futures	Future		
		1957	1958	1958
		Dec.	Mar.	May
1957	100	100	100	100
November	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	2,273.5	424.5	414.5	499.5
Saturday				
Sunday				
4	2,280.5	417.5	413	496.5
5	2,274	414.5	407.5	496.5
6	2,268.5	400.5	399.5	502
7	2,253.5	377.5	396.5	535.5
8	2,287.5	374.5	397.5	545.5
Saturday				
Sunday				
11	2,198.5	365	393	548
12	2,126	342.5	387.5	539
13	2,116	327.5	381.5	553
14	2,158.5	313.5	366.5	576.5
15	2,154.5	300.5	368	571
Saturday				
Sunday				
18	2,052.5	252.5	368	560.5
19	2,069	241.5	364.5	571.5
20	2,023	210.5	365.5	575.5
21	2,028.5	193	368.5	590
22	2,038	166	356	642.5
Saturday				
Sunday				
25	2,010.5	155.5	348.5	640.5
26	1,981.5	149.5	346	648
27	1,970	144.5	353	654
Holiday				
29	1,951	115.5	374	647
Saturday				

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
November 1957 -- Continued

Date	Future			
	1958 July	1958 Oct.	1958 Dec.	1959 Mar.
1957 November	100 bales	100 bales	100 bales	100 bales
1	380.5	361.5	161	32
Saturday				
Sunday				
4	398	360.5	163	32
5	404	355.5	164	32
6	413.5	355.5	165	32.5
7	388.5	358	165	32.5
8	410.5	360	167	32.5
Saturday				
Sunday				
11	395	295.5	169.5	32.5
12	369	281.5	174	32.5
13	342	303.5	176	32.5
14	340	332	197.5	32.5
15	337.5	346	199	32.5
Saturday				
Sunday				
18	295	333.5	196.5	46.5
19	298	353.5	193.5	46.5
20	291	339.5	194.5	46.5
21	282.5	353	193	48.5
22	281	353.5	190.5	48.5
Saturday				
Sunday				
25	283	349	185.5	48.5
26	279	326	184.5	48.5
27	277.5	309	183.5	48.5
Holiday				
29	279.5	305	181.5	48.5
Saturday				

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
November 1957

(100-bale contract)							
Date	1957 December Future			1958 March Future			
	High	Low	Closing	High	Low	Closing	
1957							
November	cents	cents	cents	cents	cents	cents	
1	34.86	34.71	34.85	34.89	34.81	34.94b-96a	
Saturday							
Sunday							
4	35.13	34.95	35.13b-15a	35.25	35.15	35.25b-26a	
5	35.23	35.14	35.14b-16a	35.37	35.27	35.27b-28a	
6	35.29	35.20	35.19b-21a	35.46	35.32	35.32	
7	35.34	35.20	35.30b-32a	35.43	35.30	35.38b-40a	
8	35.35	35.17	35.25b-27a	35.40	35.20	35.38	
Saturday							
Sunday							
11	35.40	35.30	35.42b-44a	35.55	35.40	35.53b-54a	
12	35.72	35.50	35.62b-63a	35.78	35.62	35.68	
13	35.74	35.61	35.63b-65a	35.82	35.66	35.68b-70a	
14	35.85	35.59	35.85b-86a	35.80	35.58	35.78b-80a	
15	36.24	35.89	36.20b-25a	36.15	35.86	36.04-07	
Saturday							
Sunday							
18	36.50	36.46	36.48	36.37	36.30	36.33b-35a	
19	36.42	36.05	36.32b-38a	36.33	36.07	36.18-19	
20	36.51	36.30	36.39	36.28	36.08	36.17b-19a	
21	36.45	36.36	36.37b-40a	36.25	36.15	36.20	
22	36.56	36.46	36.53	36.39	36.23	36.33	
Saturday							
Sunday							
25	36.65	36.48	36.53	36.36	36.23	36.27	
26	36.34	36.16	36.16	36.18	36.05	36.13b-15a	
27	36.26	36.10	36.12-13	36.19	36.10	36.17b-18a	
Holiday							
29	36.16	36.10	36.03b-09a	36.28	36.10	36.25b-26a	
Saturday							

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
November 1957 -- Continued

(100-bale contract)

Date	1958 May Future			1958 July Future		
	High	Low	Closing	High	Low	Closing
1957						
November:	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	35.03	34.84	34.96	34.69	34.50	34.64
Saturday						
Sunday						
4	35.26	35.17	35.26b-27a	34.92	34.74	34.89b-91a
5	35.37	35.25	35.25	35.00	34.86	34.85b-86a
6	35.43	35.31	35.30b-31a	34.96	34.90	34.89b-90a
7	35.44	35.30	35.38b-40a	34.98	34.86	34.93b-95a
8	35.44	35.23	35.40	35.00	34.79	34.95
Saturday						
Sunday						
11	35.54	35.48	35.54	35.10	34.95	35.10b-12a
12	35.78	35.60	35.69	35.46	35.19	35.33-34
13	35.81	35.65	35.68	35.49	35.28	35.33b-34a
14	35.78	35.58	35.78b-80a	35.49	35.26	35.47
15	36.08	35.82	36.02-03	35.71	35.50	35.64
Saturday						
Sunday						
18	36.41	36.26	36.34b-36a	35.93	35.81	35.90-92
19	36.27	35.99	36.17	35.91	35.60	35.78
20	36.24	36.04	36.09	35.84	35.65	35.69b-72a
21	36.17	36.06	36.10	35.78	35.62	35.65
22	36.38	36.18	36.33b-34a	35.92	35.71	35.87b-88a
Saturday						
Sunday						
25	36.36	36.20	36.25	35.96	35.78	35.78
26	36.16	35.97	36.08	35.72	35.50	35.63
27	36.15	36.07	36.12	35.70	35.64	35.65b-67a
Holiday						
29	36.20	36.06	36.20	35.76	35.61	35.75
Saturday						

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
November 1957 -- Continued

(100-bale contract)							
Date	1958 October Future			1958 December Future			
	High	Low	Closing	High	Low	Closing	
1957							
November	cents	cents	cents	cents	cents	cents	
1	33.57	33.32	33.48b-50a	33.48	33.48	33.40b-42a	
Saturday							
Sunday							
4	33.72	33.66	33.69b-71a	33.60	33.57	33.61b-63a	
5	33.78	33.69	33.65b-68a	33.69	33.59	33.57b-59a	
6	33.83	33.67	33.64b-66a	33.76	33.58	33.56b-57a	
7	33.77	33.63	33.68b-70a	-----	-----	33.59b-61a	
8	33.78	33.50	33.72	33.70	33.50	33.63b-64a	
Saturday							
Sunday							
11	33.90	33.78	33.90	33.80	33.73	33.81b-83a	
12	34.04	33.83	33.84b-86a	33.92	33.79	33.75b-77a	
13	34.04	33.82	33.97b-99a	33.83	33.75	33.87b-89a	
14	34.12	33.91	34.05	33.99	33.81	33.96b-97a	
15	34.16	34.02	34.12b-14a	34.05	33.88	34.02b-04a	
Saturday							
Sunday							
18	34.44	34.25	34.38-40	34.33	34.23	34.28	
19	34.44	34.04	34.35	34.30	34.15	34.25b-26a	
20	34.40	34.21	34.24	34.25	34.20	34.14b-16a	
21	34.27	34.04	34.02b-04a	34.18	33.92	33.92	
22	34.02	33.80	33.86b-89a	33.96	33.70	33.74b-77a	
Saturday							
Sunday							
25	33.90	33.77	33.75b-77a	33.78	33.77	33.62b-64a	
26	33.72	33.57	33.72	33.53	33.46	33.57b-59a	
27	33.77	33.57	33.58b-60a	33.58	33.49	33.45b-47a	
Holiday							
29	33.70	33.49	33.70b-71a	33.42	33.40	33.55b-56a	
Saturday							

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
November 1957 -- Continued

(100-bale contract)			
Date	1959 March Future		
	High	Low	Closing
1957			
November	cents	cents	cents
1	-----	-----	33.41b-43a
Saturday			
Sunday			
4	-----	-----	33.62b-64a
5	-----	-----	33.58b-60a
6	-----	-----	33.58b-60a
7	-----	-----	33.61b-63a
8	-----	-----	33.64b-66a
Saturday			
Sunday			
11	33.83	33.83	33.83b-85a
12	-----	-----	33.77b-79a
13	-----	-----	33.89b-91a
14	33.81	33.81	33.99b-34.00a
15	-----	-----	34.05b-07a
Saturday			
Sunday			
18	34.33	34.26	34.30b-32a
19	-----	-----	34.27b-28a
20	-----	-----	34.16b-18a
21	33.94	33.94	33.94
22	-----	-----	33.74b-77a
Saturday			
Sunday			
25	-----	-----	33.62b-64a
26	-----	-----	33.57b-59a
27	33.48	33.48	33.45b-47a
Holiday			
29	-----	-----	33.55b-56a
Saturday			

Table 9. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the Chicago Board of Trade,
by months, 1955-56 to 1957-58

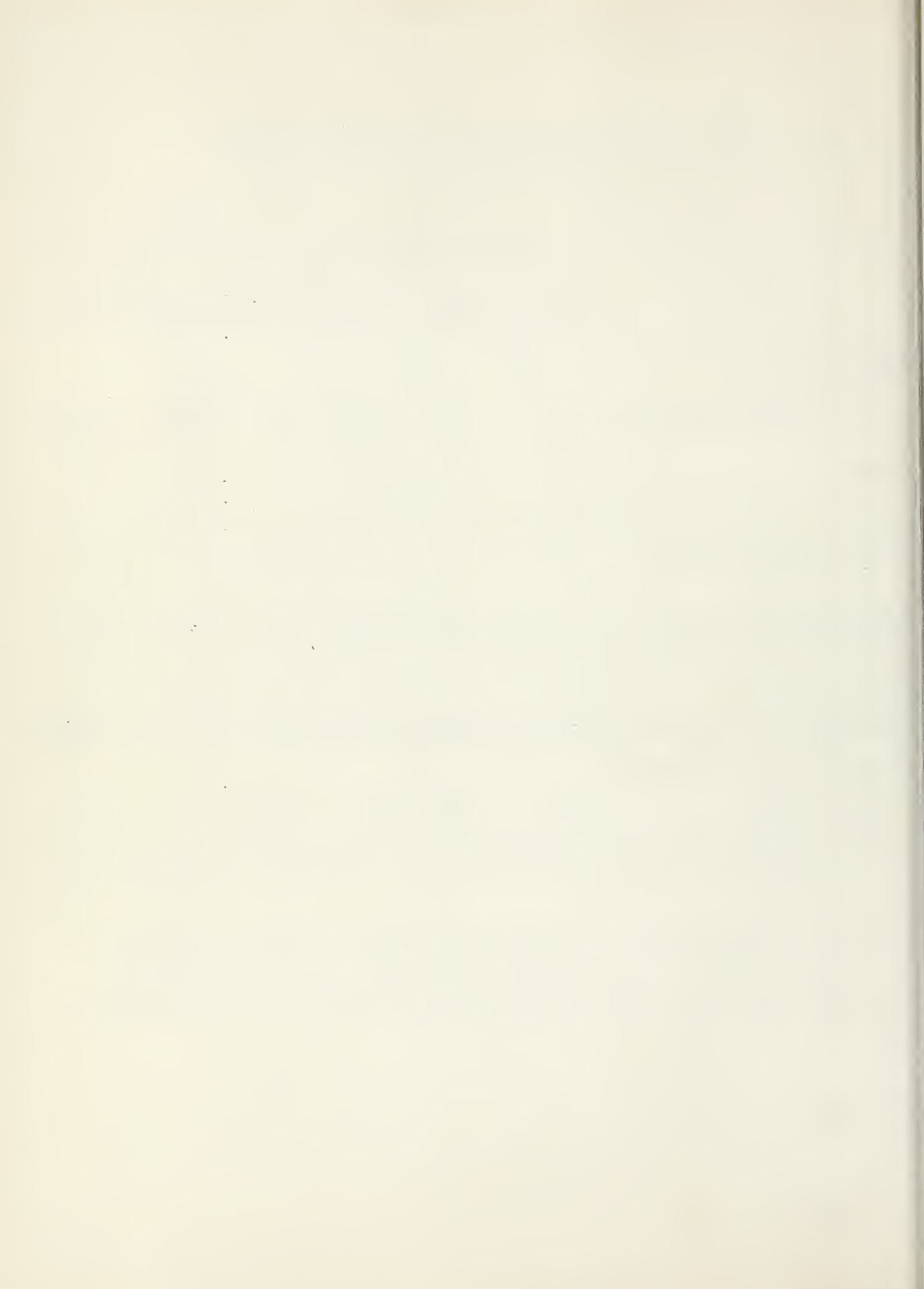
Month	Cumulative volume of trading				Month-end open contracts		
	1945-46						
	1954-55						
	Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	1,206	150.0	127.0	55.0	116.0	67.0	25.0
September	2,693	365.0	180.0	78.0	103.0	53.0	29.0
October	4,204	568.0	250.0	117.0	121.0	68.0	32.0
November	5,355	765.0	294.0	157.0	129.0	72.0	28.0
December	6,460	925.0	394.0		93.0	84.0	
January	7,943	1,053.0	423.0		80.0	82.0	
February	9,701	1,124.0	483.0		79.0	41.0	
March	11,526	1,228.0	513.0		79.0	47.0	
April	13,452	1,280.0	547.0		81.0	27.0	
May	15,110	1,373.0	561.0		31.0	22.0	
June	16,549	1,390.0	586.0		23.0	28.0	
July	17,737	1,489.0	625.0		57.0	27.0	

Table 10. - Cotton: Commitments of large traders,
all contract markets /1 combined,
October 31 and November 30, 1957

(In hundreds of bales)						
Class <u>/2</u>	:October 31, 1957		:November 30, 1957:		Net change	
	: Long	: Short	: Long	: Short:	: Long	: Short
Large traders	:	:	:	:	:	:
Speculative:	:	:	:	:	:	:
Long <u>or</u> short only	: 551	: 184	: 1,166	: 198	: +615	: + 14
Long <u>and</u> short (straddling)	: 1,635	: 1,637	: 1,289	: 1,289	: -346	: -348
Total	: 2,186	: 1,821	: 2,455	: 1,487	: +269	: -334
Hedging	: 2,936	: 3,513	: 2,614	: 3,424	: -322	: - 89
Total reported by large traders	: 5,122	: 5,334	: 5,069	: 4,911	: - 53	: -423
Small traders	:	:	:	:	:	:
Speculative and hedging	: 6,882.5	: 6,670.5	: 6,809	: 6,967	: - 73.5	: +296.5
Total commitments (open contracts)	:	:	:	:	:	:
All contract markets	: 12,004.5	: 12,004.5	: 11,878	: 11,878	: -126.5	: -126.5
Percent of total commitments held by:	:	:	:	:	:	:
Large traders	: 42.7	: 44.4	: 42.7	: 41.3	: 0	: -3.1
Small traders	: 57.3	: 55.6	: 57.3	: 58.7	: 0	: +3.1

/1 New York Cotton Exchange, New Orleans Cotton Exchange and the Chicago Board of Trade.

/2 The commitments of large traders, those holding positions of 5,000 bales or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.



United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

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Markets Supervised

Chicago 4, Illinois

Charles E. Robinson, In Charge
1200 Board of Trade Building

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolf, In Charge
854 Board of Trade Building

Kansas City Board of Trade

Minneapolis 15, Minnesota

Gerald J. Swoboda, In Charge
510 Grain Exchange Building

Duluth Board of Trade
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In Charge
308 Cotton Exchange Building

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York 4, New York

Roy Tipton, In Charge
Room 202, 44 Beaver Street

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

